

Explanation of variances – pro forma

Name of smaller authority: **Wyberton Parish Council**

County area (local councils and Lincolnshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/2020 £	2020/2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	43,353	50,500					
2 Precept or Rates and Levies	39,140	50,875	11,735	29.98%	YES	Increases in the following areas were budgeted for in the 2020/21 precept request: £2,040.87 Cleaning - £6,834.83 repairs to the Parish Hall - £964.69 Subscription/training increase - £2,575.96 Increase in wages	
3 Total Other Receipts	25,274	14,789	-10,485	41.49%	YES	2020/21 decrease in hall hire fees by -£13,798.13 due to the Covid-19 hall closure - £2,837.77 less VAT rebate due to less expenditure & an increase of +£5,746.77 in Misc income	
4 Staff Costs	19,624	12,279	-7,345	37.43%	YES	2020/21 Change of Clerk & less hours due to Covid-19 Parish hall closure	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	37,642	11,035	-26,607	70.68%	YES	2020/21 Mainly due to Covid-19 the parish hall was closed and therefore less expenditure: Utilities -£3,021.62 General Maintenance -£18,916.02 Cleaning -£2,080.87 Stationery -£122.81 Subscriptions/training -£994.57 & Misc. -£631.89	
7 Balances Carried Forward	50,501	92,850			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	510,000	510,000	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable